

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances - HM&FW Department – Advances to Government Servants – Conveyance Advance to Sri P.V. Nageswar Rao, Assistant Section Officer, HM & FW Department, T.S.S., Hyderabad for an amount of Rs.80,000/-(Rupees eighty thousand only) - Sanctioned - Orders – Issued.

HEALTH, MEDICAL AND FAMILY WELFARE (OP) DEPARTMENT

G.O.RT.No. 643

Dated: 03-10-2016
Read the following:-

1. G.O.Ms.No.39, Finance (HRM.IV) Dept, dt.15-04-2015.
2. G.O. Rt. No.2092, Finance (HRM.IV) Dept, Dt.21-07-2016.
3. G.O. Rt. No.603, HM & FW (OP) Dept, Dt.22-09-2016.
4. Application of Sri P.V. Nageswar Rao, Assistant Section Officer, HM&FW Department, Dated: 23-08-2016.

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ORDER:

Under Article 230 of the TSFC Volume-I, Government sanction an amount of Rs.80,000/- (Rupees eighty thousand only) to Sri P.V. Nageswar Rao, Assistant Section Officer, HM & FW Department, T.S.S., Hyderabad towards Motor Cycle Advance for purchase of Motor Cycle.

2. The sanction of the above advances is subject to the following conditions:-

- a) He should purchase Motor Cycle and pay for it within one month from the date on which the advance was drawn failing which the full advance drawn together with the interest shall be refunded to the Government forthwith. No extension of time for completion of transaction will ordinarily be allowed. They should make sure themselves above the availability of the vehicle in the market before they draw the advance.
- b) If the actual price paid for Motor cycle is less than the advance drawn, the balance should be refunded to the Government. They should also produce the stamped receipt in token of having purchased the vehicles.
- c) They should execute and submit a mortgage bond in form 14 of the T.S., Financial Code Volume-I, as soon as the vehicle has been purchased with a report of date of insurance of vehicle. They should keep the Motor Cycle insured against loss or damage by fire, theft, accident etc., till the entire advance together with interest is repaid as stipulated in Art. 230 of T.S. Financial Code Volume-I. They should effect the necessary insurance from the date of purchase of the vehicle.
- d) They should purchase a vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.
- e) The penal interest will be charged at the double the rate of normal interest in case the advances are misutilised or not utilised at all and at 1½ times the normal rates for non-compliance with formalities.

3. The Principal of the advance is recoverable as @ 1000/- in (80) monthly installments and the interest thereon may be recovered in (16) equal monthly installments @ 5.5% per annum (simple interest). The recovery shall commence from the salary for the month of October'2016 payable on or after 1st November'2016. If any portion of the advance or interest is outstanding on the date of retirement, the entire amount should be recovered in one lump sum from the Retirement Gratuity payable to the loanee.

4. The Insurance Policy should be forwarded together with a letter in Form 15 of the T.S.F.C. Vol. – I addressed to the Insurance Company with whom the vehicle is insured notifying of the fact that the Government are interested in the policy secured. The comprehensive insurance policy should be renewed every year till the loan is liquidated.

5. The advance sanctioned to the above individual of its kind and certified that he has not drawn any other conveyance advance during the preceding five years.

6. Surety bond need not be obtained from the individual since he has approved probationers.

(P.T.O.)

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7. The expenditure shall be met from out of the funds allotted to this department vide reference 3rd read above, and shall be debited to the "MH 7610 – Loans to Government Servants etc., – MH.202 – Motor Cycle / Mopeds Advance, SH.(05) - Loans to other Officers - 001- Loans to other Officers/individuals.

8. This order does not require the concurrence of Finance Department.

9. The Health Medical and Family Welfare Department (OP Claims) are requested to draw and disburse the above amount to the individual to his bank A/c. to which salary is being credited.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**RAJESHWAR TIWARI
PRINCIPAL SECRETARY TO GOVERNMENT**

To
Sri P.V. Nageswar Rao, Assistant Section Officer, HM&FW Department, T.S.S

Copy to:-

The HM&FW (O.P. Claims) Department, T.S.

The Deputy Pay and Accounts Officer Secretariat Branch, Hyderabad.

The Principal Accountant General (A&E), A.P. & Telangana, Hyderabad.

SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER